



Report on the EAIR Finances 2010-2011

We would like to thank our colleagues of the Audit Committee (Pieter Jan Aartsen and Ton Kallenberg) for their contribution.

Realisation 2010

In 2010 the foreseen profit of € 10,003 became a profit of € 18,460: a positive difference of: € 8,457. This is mainly due to the following reasons:

Expenditure

- Personnel: **€ 1,776 more than budgeted, mainly because more social securities (€ 1.116) were paid than anticipated due to the fact that there was a miscalculation against the actual salaries in 2010.**
- Related personnel: **€ 444 less than budgeted, mainly due to lower costs of the sickness insurance (€ 613) in 2010 because there were only two employees instead of three.**
- Secretariat: **€ 1,464 less than budgeted, mainly due to less administrative and accountancy costs (€ 612) and less costs for internet/telephone contracts (€ 575) and no tele bank costs (€ 500).**
- Various Association + Forum Valencia: **€ 25,229 less costs than budgeted**
 - Paper printing: **€ 4,148 lower costs because less copies of TEAM were printed.**
 - Website: **€ 1,558 lower costs due to fewer hours spend on website.**
 - Mailing: **€ 1,075 lower costs due to the fact that the costs for the Valencia mailing template are done in realisation 2009.**
 - Design and Printing Final Programme: **€ 5,346 lower costs due to better deal and printing the programme in Valencia.**
 - Local forum: **+ € 10,545. The fixed expenses were more or less as anticipated. The difference was mainly because less was spent because of lower costs due to less participants attending (261) than budgeted (300).**
 - Travel/representation: **+ € 2,165, due to less travel costs EAIR staff to Valencia Forum (€ 732) and less cost for the PC/TC meetings in Valencia in February 2010 (€ 3,234) and also due to extra unforeseen representation costs EC (- € 1,801).**

Income

Fees membership + Forum - incl. Forum Banquet: **- € 20,640. The budget for membership was based on 400 members. Final number of members was 392. Lower Membership fee income was € 750. The budget for the Forum was based on 300 participants. Final figures: 261 participants what results in a lower Forum fee income of € 19,890.**

- Miscellaneous income Association (TEAM royalties): **+ € 95. The minimum royalties for TEAM are € 4.400. Extra income of € 95 due to Monograph sales.**
- Miscellaneous income Forum (Exhibitors): **+ € 2,099. More exhibitors were at the Forum in Valencia than expected and we had a Forum sponsor for € 1,500.**



Various financial

- Interest, Banking charges/cash differences: + € 1,776 extra income; mainly because € 1,204 was rent income 2009 that was paid in 2010 and not budgeted.

Budget 2011

Looking ahead at the year 2011, EAIR foresees to need € 162,438 to run the Association and perform the activities for its members, including the organisation of the annual EAIR forum in Warsaw. The budgeted income is € 171,750. *(Like last year, due to the amount of submitted proposals, the venue of the Forum and the economical crisis, we have decided to be conservative in our estimated amounts of members and forum participants.)* This means that a profit is foreseen of € 9,212.

EAIR Forum Warsaw 2011

The Warsaw expenses have been budgeted for 250 participants, compared to 300 for the Valencia Forum. The total Forum expenses are € 140,683.

EAIR membership 2011

The Association's income 2011 is based on 375 members. In 2010 the final paid membership count was 392.

The table below shows the membership figures along with the number of participants attending the Forums over the past three years. The number of participants fluctuates with the venue of the Forum, resulting in a fluctuating membership.

	2008 (Copenhagen)	2009 (Vilnius)	2010 (Valencia)
Membership	496	458	392
Forum attendance	356	241	261



Notes on the Balance Sheet

Assets

Receivables

The amount of € 1,203 is the interest of 2010 that was received in January 2011.

Provision bad debtors

All membership invoices were paid in 2010 so there was no need to make use of the provision. The Audit Committee has advised EAIR to forward the provision bad debtors of the amount of € 3,780 to the reserve in 2011.

Pre-paid expenses

€ 4,887 is the result of the following amounts:

- € 1,954 Pre-paid Warsaw 2011
- € 405 Pre-paid Stavanger 2012
- € 2,528 Pre-paid insurance costs 2011 & administration costs 2011

Cash

This amount of € 71,560 was actually owned by EAIR (cash, bank, giro, saving accounts) on 31-12-2010.

<u>Account Name</u>	<u>Account number</u>	<u>Balance EURO</u>
Cash EURO		€ 23
ABN AMRO	52.84.33.806	€ 1,037
ABN Bestuur Spaarrekening	58.70.11.173	€ 70,500

Liabilities

Reserves

The sum of the reserves in 2010 is € 49,805.

Payables

This is € 17,377 for invoices received in December 2010 and not yet paid by EAIR on 31-12-2010.

Membership

This amount consists of € 3,975 for invoices membership fees 2011, sent out in 2010.

Accrued vacation pay

€ 2,063 accrued vacation pay (vacation pay is paid every year in May.)

Other payables/additional payables

Total payables € 638. This amount concerns credit invoices paid in 2011, of which the service(s) were actually carried out in 2010.

Payroll tax/social securities

In total € 47 of accrued payments for payroll tax and social securities (in January 2011, payroll tax and social securities concerning December 2010 were paid.